



## **TREASURY REPORT FOR THE PERIOD ENDED 31 DECEMBER 2018**

SA Schools Rowing Championships is regarded as a highlight on the South African school's annual rowing calendar. Its success is hugely dependant on the commitment, dedication and ongoing contribution from a diverse spectrum of people from rowing communities countrywide and by and large substantial contributions from loyal and committed sponsors.

SASRU continually endeavours to use SA Champs to draw the various school rowing communities together to host possibly the most competitive school's regatta in the country. As a result of this the continued contribution to the development, awareness and promotion of school's rowing is invaluable. SA Champs generates revenue which assists in covering the operational costs as well as assisting developing schools where the need is recognised.

2018 accounts show an SA Champs profit of R106 950 (2017 – R69 268). Notable comparisons of costs and income are as follows:

### **GATE TAKINGS**

Takings at the gate over the course of the weekend were as follows:

Friday	-	R67 400	2017 - R75 699
Saturday	-	R60 320	2017 - R66 800
Sunday	-	R74 250	2017 - R77 263

Totalling just under R201 970.00 taken at the gate over the course of the weekend. St John's College received R39 945.00 for their share of manning the gate.

### **REGATTA ENTRY FEES**

Entry fees increased by R 4 270.00 year on year total entry fees for 2018 were R 55 370.00.

### **PROGRAMME REVENUE**

Revenue received from adverts in the programme was R 39 000.00. The printing costs of R 22 362.90 were sponsored by RMB allowing us to distribute the revenue with SASRU and Mondeor. Profit split was 20% SASRU – R 7 800.00 and 80% Mondeor – R31 200.00.

### **VENDOR REVENUE**

Vendor contributions and their presence over the course of the weekend is crucial to the success of the event. A breakdown of the vendor revenue is as follows:

	<b><u>2017</u></b>	<b><u>2018</u></b>
- School Task Teams	34 790.00	34,700.00
- Stall Holders	1,500.00	3 500.00
- Outside Vendors	<u>21 055.50</u>	<u>24 384.00</u>
	<u>57 255.50</u>	<u>62 674.00</u>

Some regular vendors with substantial contributions were:

**2017**

**2018**

- Frosty Melts	6,207.00	6 300.00
- Caffeine Hotspot	6 486.00	5 961.00
- Chip 'n Dip		4 800.00
5 774.00		

### **CLOTHING**

Once again the clothing task came with its own challenges, compounded this year by the acceptance of pre orders on line for tri – suits. Distribution of the pre orders had additional issues. SASRU carried the additional cost of extra logo's relating to our RMB sponsorship reducing our share of the profit to R 7 500.00.

### **OPERATING COSTS AND OVERHEADS**

Operational costs and overhead costs vary year on year at Roodeplaat. SASRU experienced some notable unexpected expenses again this year.

Operational costs for 2018 increased from R 245 858.00 to R 326322.00.

- Additional staff were employed to assist with the cleanup and waste recycling operations.
- Plumbing costs and septic tanks are always a strain on the bottom line. Additional costs i.r.o. these over and above the R9 000.00 facility fee paid for the venue were R28 776.00.
- The VIP area was considerably upgraded this year with additional costs were outlaid on tables, chairs and demarcating the bar area with additional fencing. These costs were substantially up on the previous year by an estimated increase of 60%

### **IN CLOSING**

We would like to give a huge shout out to RMB for their continued support of South African rowing. RMB donated R 150 000.00 towards the sponsorship of our annual SA Champs regatta and also contributed towards the official's gifts and printing of our programme. Sponsorships of this kind allow us to continue to grow and give back to various sectors of the rowing communities countrywide.

Thank You.